

Meeting Date: 10/1/2024

Proposed Resolution No. R24-231- Approving a First Amendment to the temporary parking easement with Time Equities for the City's use of the gravel lot west of the North Parcel.

## **Requested Action:**

Staff recommends approval of Proposed Resolution No. R24-231.

## **Explanation of Request:**

The City has an existing parking easement for the Town Square North Parcel. In order to create additional parking for City events, it is necessary for the City to obtain approval from Time Equities, the property owner for every event. City staff is seeking an amendment to the existing parking easement with Time Equities for use of the gravel lot west of the North Parcel, which will allow the City to utilize the property as-needed. This amendment requires the City to indemnify Time Equities for the City's use of the property. Only the City Commission has the authority to accept this risk.

**How will this affect city programs or services?** This will provide additional parking for City events.

Fiscal Impact: N/A

## Attachments:

R24-231\_Agenda\_Item\_2169-2023\_Resolution\_Amd\_\_1\_Town\_Square\_North\_Parcel\_Temp\_Parking.docx Exhibit A to Resolution - First Amendment to Temporary Parking Agreement (North Parcel) -Partially Executed.pdf