



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: February 10, 2026

OLD BUSINESS

AGENDA ITEM 14.E

SUBJECT:

Continued Discussion and Consideration of Budget Reallocation for the Purchase of the 13 Parcel Assemblage located at 444 W. Boynton Beach Boulevard

SUMMARY:

On January 8, 2026, the CRA Board continued discussion of the Purchase of the 13 Parcel Assemblage located at 444 W Boynton Beach Blvd. The seller has agreed to a purchase price of \$7,250,000 plus closing costs. In order to purchase the parcel, fiscal year budget 2025-2026 funds need to be reallocated within the Project Fund.

The Property Purchase line has an available balance of \$6,176,260. Reallocation of \$2.5 million that is currently designated for a parking garage (02-58200-406) needs to be transferred to Property Acquisition (02-58200-401).

FISCAL IMPACT:

FY 2025-2026 Budget, reallocate as follows:

take \$2,500,000 from Line item 02-58200-406 - Parking Garage
add \$2,500,000 to Line item 02-58200-401 - Property Acquisition

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan

CRA BOARD OPTIONS:

Approve the Budget Reallocation in the amount of \$2,500,000 in the Project Fund as follows:

- Move from Line item 02-58200-406 - Parking Garage - (\$2,500,000)
- Add to Line item 02-58200-401 - Property Acquisition - \$2,500,000

ATTACHMENTS:

Description

- [Attachment I - Budget Reallocation - 1.20.2026](#)