



## City of Boynton Beach Agenda Item Request Form

**Meeting Date:** 03/18/2025

**Proposed Resolution No. R25-062- Approve the release of Performance Bond No. SU1122232 in the amount of \$540,662 for the completion of construction work and required public improvements associated with Raising Cane's Restaurant.**

**Requested Action:** Staff recommends approval of Proposed Resolution No. R25-062.

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### **Explanation of Request:**

Pursuant to the City Code of Ordinances, a 110% performance bond for the Land Development Permit was collected for Raising Cane's Restaurant, based on the cost estimate of the duly licensed professional in the State of Florida. The total cost estimate for the improvements was \$491,510.80, and the 110% performance bond was \$540,662.

Following a comprehensive final inspection of the paving, grading, and drainage improvements conducted by Boynton Beach Utilities staff one year after construction and confirming the absence of any defects or outstanding issues, the construction performance bond shall hereby be released. This action signifies the complete fulfillment of all contractual obligations by the contractor, demonstrating the satisfactory completion of the project to the agreed-upon standards. The successful inspection and subsequent release of the bond validate the quality and integrity of the work performed, concluding the warranty period with a clean record.

**How will this affect city programs or services?** None

**Account Line Item and Description:** NA

**Fiscal Impact:** None

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### **Attachments:**

[R25-062 Agenda\\_Item\\_2830-2025\\_Release\\_of\\_Performance\\_Bond\\_for\\_Raising\\_Canes.docx](#)  
[C0731 Bond Release Request - Boynton Beach.pdf](#)  
[Performance Bond.pdf](#)  
[cst rcpt.pdf](#)  
[LDP Engineer Cost Estimate .pdf](#)