

Meeting Date: 02/20/2024

Proposed Resolution No. R24-032- Approve the City's Local Housing Assistance Plan (LHAP) for Fiscal Years 2024-2025, 2025-2026, and 2026-2027 and authorize the Mayor to sign the LHAP Certification.

Requested Action: Staff recommends approval of Proposed Resolution No. R24-032.

Explanation of Request:

The City's two principal subsidized housing programs are driven by Community Development Block Grant (CDBG) funds from HUD and State Housing Initiatives Partnership (SHIP) funds administrated by the Florida Housing Finance Corporation (FHFC).

The SHIP program requires recipients of such funds to properly plan for and manage the distribution of funds consistent with the rules and processes of Florida Statutes 420.907-420.9079 and Rule Chapter 67-37.

Local Governments participating in the SHIP Program are required to submit an LHAP once every three years. Unlike the CDBG program, which is based on a reimbursable funding system, SHIP funds are allocated in advance to the administering government. The funds are typically received by the City between July and October of each yearly period, often received in 2 or more disbursements.

The five programs (a.k.a. "Strategies") administered through the City's LHAP are Purchase Assistance with or without Rehabilitation, Owner Occupied Rehabilitation, Emergency Repair, Rapid Re-Housing, and Disaster Assistance. The LHAP describes the maximum grant award for each Strategy and for each of the three eligible income groups. The LHAP also indicates, in part, eligibility criteria, application requirements, and priority applicants or ranking, with particular attention on Special Needs Households, Essential Services Personnel, and Very Low-Income Households.

The LHAP was drafted through a vetting process of the FHFC and the Florida Housing Coalition. A legal ad was published to give members of the public an opportunity to make comments on the plan and to announce this public meeting. Once the Commission approves the draft document, it will be forwarded to the FHFC along with the Certification form signed by the Mayor. Completion of this plan is a prerequisite to receiving the SHIP allocation for the next three-year funding cycle.

How will this affect city programs or services?

The LHAP is a required component of the State's SHIP program.

Fiscal Impact:

The SHIP program allows for up to 10% of the grant award to fund administrative costs of running the program.

Attachments:

Resolution No. R24-032- LHAP and certification 2024-2027 2024-2027 LHAP.pdf
Commission Presentation SHIP 2024-2027 LHAP.pptx