



City of Boynton Beach Agenda Item Request Form

Meeting Date: 05/19/2026

Proposed Resolution No. R26-085- Approving a Single Source Professional Service Agreement with Hartman Consultants, LLC for Utility Management Consulting Services to provide a valuation report for water, wastewater, and reclaimed water facilities in an amount not to exceed \$75,000, and approving a Single Source Professional Service Agreement with Ryper Water Analytics for financial consulting services for water and wastewater system estimate of probable value using the Income Approach in an amount not to exceed \$95,060. Additionally, requesting approval for associated budget transfer and for future tasks to complete the valuation, in the amount not to exceed \$300,000.

Requested Action: Staff recommends approval of Proposed Resolution No. R26-085.

Explanation of Request: The Utilities Department is requesting approval to enter into agreements with Hartman Consultants, LLC (for an estimated \$75,000) and Ryper Water Analytics for a water and wastewater estimate of probable value using the Income Approach (for an estimated \$95,060) to produce a Consulting Valuation report (CVR) to address preliminary cost, income, and market approaches to value the Utility.

Procurement Services has reviewed the justification memorandum submitted by the Utilities Department dated April 24, 2026, and finds that the engagement of Ryper Water Analytics and Hartman Consultants is consistent with the City's Procurement Policy under two applicable provisions.

First, the engagement qualifies under the Consultant and Professional Services provision, which permits contracts for professionals requiring specialty training in the sciences or holding professional licenses or certifications — including management consulting and real estate appraisal — to be entered into without a competitive solicitation, provided that qualifications, work history, and other relevant data are reviewed prior to contract execution. Both Ryper Water Analytics and Hartman Consultants provide specialized professional services within these categories. Ryper Water Analytics performs advanced financial modeling, NPV forecasting, and rate consulting requiring specialized expertise in utility finance, and Hartman Consultants provides utility system valuation services under the direction of a seasoned utility engineer and appraiser with extensive credentials and experience. Procurement has reviewed the qualifications and work history of both firms and finds them suitable for the proposed scopes of work.

Second, the engagement also meets the criteria for a Single Source Purchase, which allows

an award without competition when selecting a single vendor is determined to be most advantageous to the City. As detailed in the Utilities Department's justification memorandum, Ryper Water Analytics holds unique institutional knowledge of the City's utility financial structure through its existing role as the City's rate consultant, and engaging any alternative firm would result in duplicative work, unnecessary costs, and schedule delays. Hartman Consultants brings highly specialized utility valuation expertise not readily available through other firms. The consistency and interdependency of the two scopes further support the single-source determination.

As the value of each of these engagements exceeds \$75,000.00, City Commission approval is required. The requesting department has completed the required Single Source Justification Memo, which is attached as supporting documentation.

Based on the foregoing review, Procurement Services supports moving forward with this single-source award to Ryper Water Analytics and Hartman Consultants for utility valuation services.

The preliminary report will be followed by a full appraisal if authorized in the future, with the total cost of the valuation effort not to exceed \$300,000.

How will this affect city programs or services? The Valuation Report will be needed for the City and the Utility to determine the preliminary fair market value of the water, wastewater and reclaimed water assets.

Account Line Item and Description: Utility 401-2821-536.31-90

Fiscal Impact: Utility Operational budget will be used to fund this

Attachments:

[R26-085 Agenda_Item__4577-](#)

[2026_Resolution_for_Hartman_Consultants_and_Ryper_Water_Analytics_Agreements.docx](#)

[Exhibit A to Resolution - Hartman Executed Agreement.pdf](#)

[Exhibit B to Resolution - Ryper Water Executed Agreement.pdf](#)

[Proposal Phase 2 Income Approach \(4.22.26\).pdf](#)

[Proposal-City of Boynton Beach-Hartman Consulting.pdf](#)

[Budget Transfer-FY 2026 2821 Valuation external Consultants 04-22-2026.pdf](#)

[Professional Services justification for Utility Valuation study-Memo.pdf](#)