



City of Boynton Beach Agenda Item Request Form

Meeting Date: 03/18/2025

Proposed Resolution No. R25-058- Approve the renewal and purchase of insurance policies for flood insurance coverage with Wright Flood for the policies with effective dates of March 6, 2025.

Requested Action:

Staff recommends approval of Proposed Resolution No. R25-058.

Explanation of Request: The purchase and renewal of Flood policies will act as the primary Flood Insurance for the City with secondary coverage under the Preferred Government Insurance Trust (PGIT) policy.

How will this affect city programs or services? Wright Flood is the current insurance carrier the City elected for Flood coverage. Approval of this item will allow the City to continue coverage for another policy year in addition to adding coverage to other City locations based upon the changes to the FEMA Map Update.

Per the City's Procurement Policy, IV. EXEMPTIONS TO THE COMPETITIVE PROCESS. 8. Insurance is exempt from the procurement process. Insurance is a specialized service that involves complex risk assessments and underwriting processes. It is difficult or impractical to compare proposals in the same way as for other goods or services. The terms, coverage, exclusions, and premiums can vary significantly between providers, making standardizing a competitive bidding process challenging.

Budgeted Item: Yes

Account Line Item and Description: 522-1710-519-45-15- Liability Insurance Misc.

Fiscal Impact: Total cost: \$22,878

Attachments:

[R25-058 Agenda_Item_2794-2025_Wright_Flood_Insurance.docx](#)

[Exhibit A -to Resolution - 2025-02-04 - Boynton Beach - Flood - New Quote Evaluation \(FEMA Map Update\).pdf](#)

[Exhibit A -to Resolution 2025-03-06 BOYNTON BEACH - REQUOTE OF 091151129066 9-24-24 POLICY- PREM \\$3128.pdf](#)

[Exhibit A -to Resolution 2025-03-06 BOYNTON BEACH - REQUOTE OF 091151129067 10 9-](#)

24-24 POLICY- PREM \$2519.pdf

Exhibit A -to Resolution 2025-03- BOYNTON BEACH - 2240 RESTROOM BUILDING
WrightFloodQuote_09QT5511674399_1738683821861 PREM \$1281.pdf

Exhibit A -to Resolution 2025-03- BOYNTON BEACH - 2240 RESTROOM PAVILION
WrightFloodQuote_09QT5511704899 PREM \$2696.pdf

Exhibit A -to Resolution 2025-03-06 BOYNTON BEACH - 2600 S FEDERAL RESTROOM
BUILDING WrightFloodQuote_09QT5511714799 PREM \$980.pdf

Exhibit A -to Resolution 2025-03-06 - Boynton Beach - WrightFloodQuote_09QT5511730599_
NO Contents Premium \$3405-.pdf

Exhibit A -to Resolution 2025-03-06 Boynton Beach - WrightFloodQuote_09QT5511742199
NO Contents- \$4884.pdf

Exhibit A -to Resolution 2025-03-06 - Boynton Beach - WrightFloodQuote_09QT5511693999_
No Contents - Premium \$3985.pdf