



City of Boynton Beach Agenda Item Request Form

Meeting Date: 02/20/2024

Proposed Resolution No. R24-036- Approve and authorize the Mayor to sign the Agreement to Terminate the Economic Development Planning Interlocal Agreement between the CRA and the City for Partial Funding of Economic Development Plan Performed by Florida International University.

Requested Action: Staff recommends approval of Proposed Resolution No. R24-036.

Explanation of Request: On September 14, 2021, the City of Boynton Beach executed an agreement with Florida International University (FIU) to develop an Economic Development Plan for the City of Boynton Beach. The City requested assistance funding a portion of the \$75,000 Economic Development Plan. Pursuant to the Interlocal Agreement (ILA), the CRA's contribution would be an amount not to exceed \$25,000.

A component of the Plan involved providing specific economic development information within the CRA area, including a CRA Business Survey and Entrepreneurial Ecosystem. On December 19, 2023, the City sent an email to CRA staff stating the CRA scope of work was not included in the final report and that the City would not seek reimbursement. Therefore, the City is requesting to terminate the ILA.

Fiscal Impact: There is no fiscal impact to the budget for this item.

Attachments:

[Resolution No. R24-036- Approve Agreement to Terminate the Economic Development Planning ILA.docx](#)
[Agreement to Terminate Economic Development Planning ILA](#)
[ILA Economic Development Plan](#)
[Professional Services Agmt for Economic Development Plan](#)