



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: August 12, 2025

OLD BUSINESS

AGENDA ITEM 14.D

SUBJECT:

Discussion and Consideration of the Economic Development Grant Program Guidelines and Applications for Fiscal Year 2025-2026

SUMMARY:

In order to provide a financial incentive for our existing and new businesses, the CRA's reimbursable Economic Development Grants provide 50% of the project costs in matching funding for rent assistance and commercial property improvements. The grant programs continue to further the CRA's mission to activate vacant commercial space, assist businesses, create jobs and develop a vibrant downtown.

Annual review of these grant programs by the Board is undertaken as part of the fiscal year budget planning process and to be current with industry standards and business trends and practices to accommodate the needs of the community. It also ensures that the CRA funds are effectively leveraged with private investments.

In preparation for next fiscal year's Economic Development Grant programs, CRA Staff has reviewed the current Commercial Rent Reimbursement Grant Program and Commercial Property Improvement Grant Program and there are no substantive changes to the program guidelines.

CRA staff is requesting Board's approval of the Economic Development Grant Programs as presented in Attachments I & II.

FISCAL IMPACT:

FY 2025-2026 Budget, Project Fund 02-58400-444, Amount to be determined based on budget meetings and discussion

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan, Goals and Principles and Implementation Guide

CRA BOARD OPTIONS:

1. Approve the FY 2025-2026 Commercial Rent Reimbursement Grant Program Application and the FY 2025-2026 Commercial Property Improvement Grant Program Application as presented and pending any final review from CRA legal counsel.

2. Other options or directions as provided by the Board.

ATTACHMENTS:

Description

- [Attachment I - FY 25/26 Commercial Property Improvement Grant Program](#)
- [Attachment II - FY 25/26 Commercial Rent Reimbursement Grant Program](#)