



City of Boynton Beach Agenda Item Request Form

Meeting Date: 08/19/2025

Proposed Resolution No. R25-227- Adopting the Boynton Beach 2025 Economic Development Plan.

Requested Action: Staff recommends approval of Proposed Resolution No. R25-227.

Explanation of Request:

The Economic Development Division is presenting the 2025 Economic Development Plan (EDP) for City Commission approval. This five-year plan outlines a comprehensive, principle-based framework to guide the City's efforts in fostering a resilient, inclusive, and prosperous local economy. Developed through research, interdepartmental collaboration, and alignment with broader strategic priorities, the plan builds upon foundational studies, including Florida International University's *Economic Development Plan Report* and WGI's *Real Estate Snapshot*. These studies informed the identification of target areas, economic trends, and place-based opportunities that are integrated into the plan's principles and implementation approach.

The plan establishes clear direction across five principles: Downtown & Waterfront Reinvestment, Business Attraction & Retention, Workforce Development & Housing, Placemaking, and Economic Development Marketing. It is designed to support Boynton Beach's continued evolution as a vibrant coastal city with strong business corridors, a skilled workforce, diverse housing options, and high quality of life. It includes measurable actions, an implementation matrix, and key performance indicators to ensure accountability and impact.

How will this affect city programs or services? Adoption of the Economic Development Plan will serve as a citywide framework for coordinating economic development-related programs, investments, and outreach. It will influence priorities for staff, budget planning, grant applications, and cross-departmental collaboration. The plan formalizes implementation efforts such as downtown revitalization, business retention initiatives, workforce training partnerships, and place-based development strategies. It also introduces performance tracking tools to monitor progress and guide adaptive management over time. Ultimately, the plan provides a clear roadmap to align resources and services with long-term economic goals for the City of Boynton Beach.

Account Line Item and Description: N/A

Fiscal Impact: There's no fiscal impact to the budget for this item.

Attachments:

[R25-227 Agenda_Item_3475-2025_Resolution_for_2025_Economic_Development_Plan.docx](#)
[City of Boynton Beach-s 2025-2030 Economic Development Plan - FINAL.pdf](#)
[2025 EDP Presentation.pdf](#)