



CRA ADVISORY BOARD MEETING OF: August 19, 2026

ADMINISTRATIVE

AGENDA ITEM 6.A

SUBJECT:

Presentation of the Proposed Fiscal Year 2026-2027 Project Fund Budget

SUMMARY:

The CRA's annual budget is comprised of three accounting funds:

1. **The General Fund** which contains the administrative, general operation, insurances, property maintenance and CRA/CRAB and marina related items;
2. **The Debt Service Fund** which contains the CRA's financial debt obligations and encumbrances such as bond repayments and developer's tax increment funding agreements; and,
3. **The Project Fund** which contains all of the capital projects, development projects or initiatives, property acquisitions, local business grant programs or promotional events, as well as eligible innovative policing activities such as the Neighborhood Officer Program.

At this first CRA budget discussion, the Board's Fiscal Year 2026-2027 Project Fund budget allocation discussion identified the priority projects for the upcoming fiscal year, as well as, funding amounts to provide to each proposed Project (see Attachment I).

Project Fund Availability — FY 2026-27

Line Item	Amount
Transfer from General Fund	\$25,792,340
Rollover (Projected, as of 6/25/2026)	\$15,717,000
Less: Commitments, TIRFA & Town Square (Debt Service obligations)	\$(9,026,709)
Total Available for Project Fund Allocation	\$32,482,631

Note: Proposed allocations total \$32,482,631, balancing exactly to available funding

Proposed Allocation Highlights

Selected priority categories from Attachment I (full worksheet attached below):

District	Project / Program	Proposed FY26/27
District Wide	Targeted Property Acquisition & P3 Collaboration	\$15,500,000

Downtown	Pence Park — Design, Permit & Construction	\$4,500,000
Downtown	Marina Seawall	\$3,500,000
District Wide	Adaptive Reuse for Historic Properties	\$900,000
Boynton Beach Blvd	West BB Blvd Demolitions & FPL Relocations	\$1,000,000
District Wide	Neighborhood Officer Program (Year 7)	\$1,233,000
Federal Highway	Federal Highway Streetscape	\$450,000
District Wide	Business Development & Promotions	\$368,000
Heart of Boynton	Cottage District Road Improvement Design	\$200,000
District Wide	Business Promotional Marketing	\$200,000
District Wide	CRA Plan	\$100,000
Federal Highway	Historic Woman's Club of BB Programming & Design	\$100,000
Downtown	4th Street Streetscape Design	\$100,000
Heart of Boynton	MLK Jr. Blvd Streetscape Design	\$100,000

Final approval and adoption of the CRA's annual budget for Fiscal Year 2026-2027 by the Boynton Beach City Commission is anticipated to occur at their September 15, 2026 meeting.

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan

ATTACHMENTS:

Description

- [FY 26-27 TIF Calculations.pdf](#)
- [FY 26-27 Proposed General Fund Budget](#)
- [FY 26-27 Proposed Project Fund Budget](#)