



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: May 12, 2026

PULLED CONSENT AGENDA ITEMS

AGENDA ITEM 12.A

SUBJECT:

Request for Authorization to Open Money Market Account - TABLED ON APRIL 14, 2026 TO A DATE CERTAIN ON MAY 12, 2026

SUMMARY:

This item is to request the formal authorization of the Board to allow the BBCRA Executive Director to open a Money Market account on behalf of the BBCRA, consistent with the BBCRA's duly adopted financial policies and procedures, and to deposit funds from the BBCRA's TD Bank account into the money market account (see Attachment I). The purpose of this request is to allow the BBCRA to have access to better interest rates on funds that are not immediately required for disbursement.

CRA BOARD OPTIONS:

1. Authorize the BBCRA Executive Director to open a Money Market account consistent with duly adopted CRA policies and Florida Statutes on behalf of the BBCRA and deposit funds in the same from time to time.
2. Do not authorize the BBCRA Executive Director to open Money Market account.
3. Other options as determined by the Board.

NOTE: Underlined text added for Board consideration while item was tabled.

ATTACHMENTS:

Description

- [Attachment I - Financial Policies and Procedures Manual](#)