



COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING OF: May 12, 2026

NEW BUSINESS

AGENDA ITEM 15.D

SUBJECT:

Consideration of Fiscal Year 2025-2026 Budget Reallocation for Property Purchase of 221 NE 9th Avenue

SUMMARY:

As part of this agenda the CRA Board has discussed and approved the purchase of the property located at 221 NE 9th Avenue.

The parties have agreed to a purchase price of \$628,000 (which is the appraised value of the property). In order to purchase the parcel within this fiscal year 2025-2026, budget funds need to be reallocated within the Project Fund.

The Property Purchase line item (02-58200-401) has an available balance of \$430,955.42. The CRA Board designated \$250,000, in the Project Fund, for Storm Water Local Match (02-58200-406). If the Board desires the Storm Water Local Match funds can be reallocated to Property Purchases in order to fund the purchase of 221 N.E. 9th Avenue, including closing costs.

FISCAL IMPACT:

FY 2025-2026 Budget, Project Fund reallocate \$250,000 from Storm Water Local Match 02-58200-406 to 02-58200-401 for Property Purchases

CRA PLAN/PROJECT/PROGRAM:

2016 Boynton Beach Community Redevelopment Plan

CRA BOARD OPTIONS:

Approve the Budget Reallocation of \$250,000 from Storm Water Local Match 02-58200-406 to 02-58200-401 for Property Purchases

ATTACHMENTS:

Description

- [FY 2025-2026 - Budget Reallocation - 5.13.2026.pdf](#)