



Agenda Item: 14.G
Date of Meeting: October 28, 2024
Department: Administration

STAFF REPORT

To: City Council
From: Ethan Aukee
Subject: **Fiscal Year 2024-2025 Economic Development Agreement with the Chamber of Commerce**
Prepared On: September 25, 2024
Attachments: Draft Economic Development Agreement_Chamber of Commerce_FY 2024-25

Background/History:

The City has contracted with the Chamber of Commerce in prior fiscal years to provide services similar to those included in the scope of the FY 2024-25 proposed agreement.

Analysis/Discussion:

The Chamber of Commerce has provided and updated a more extensive scope of services within the proposed agreement. The amount of money paid by the City to the Chamber of Commerce is increasing by \$10,000 in comparison to the prior agreement (\$75,000 to \$85,000).

Economic Impacts:

Economic impacts are outlined throughout the proposed agreement.

Budget Impacts:

The contract amount is already programmed within the City's FY 2024-25 Budget.

Legal Review:

City Attorney Pucci has reviewed this item and finds that the recommended action complies with the law.

Recommended Action:

City Council to review and approve the proposed agreement and authorize the City Administrator to execute the agreement on behalf of the City.

Approved By: Deston Dishion 9/25/24

Approved By: Robin Picken 9/26/2024

Approved By:

Approved By:

