



Agenda Item: 8.A
Date of Meeting: November 12, 2024
Department: Finance

STAFF REPORT

To: City Council
From: Ethan Aukee
Subject: **Proposition 4 Calculations Report, Gann Appropriations Limit**
Prepared On: October 29, 2024
Attachments: City of Bishop Proposition 4 Calculations for June 30, 2024

Background/History:

California Constitution Section 1.5 of Article XIII B (Proposition 4) limits the annual appropriations for State and local governments. The requirements of Section 1.5 of Article XIII B of the California Constitution, also known as the Gann Appropriations Limit, are met with an agreed-upon procedure report applied to the Gann Appropriation Limit calculated for the year ending June 30, 2024.

Analysis/Discussion:

The accuracy of the approved calculations for fiscal year 2023-24 has been tested and the information is presented in the attached report prepared by Larry Bain, CPA. No exceptions were noted in the procedures for compliance with the fiscal year 2023-24 appropriations limit calculation.

Economic Impacts:

There are no significant economic impacts.

Budget Impacts:

There are no budgetary impacts.

Legal Review:

Legal review is not required.

Recommended Action:

City Council to accept the report as presented.

Approved By: Ethan Aukee 10/29/2024

Approved By: Robin Picken 10/29/2024

Approved By: Deston Dishion 10/29/2024

Approved By:

