



Agenda Item: 14.C  
Date of Meeting: June 24, 2024  
Department: Finance

## STAFF REPORT

To: City Council  
From: Ethan Aukee  
Subject: **FY 2023-24 Final Budget Adjustments**  
Prepared On: June 14, 2024  
Attachments: FY 2023-24 Final Budget Adjustments

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### Background/History:

It is the goal of City staff to ensure that all spending and intention to spend is approved by City Council prior to spending. The City budget priorities shift throughout the fiscal year due to changes in staffing, needs, goals, etc. Also, certain expense accounts may not be fully expended by the end of the fiscal year and the approved spending could be repurposed. The proposed budget adjustments are being presented to reallocate spending to ensure that all spending throughout the end of the fiscal year is approved, and opportunities to more effectively utilize approved spending are seized.

### Analysis/Discussion:

The proposed budget adjustments span across multiple City Funds; however, the net result of the proposed budget adjustments is spending neutral. Net increases are needed for legal professional services, litigation, and asset forfeiture refunds, and these increases are offset by a net decrease in streets maintenance. All other adjustments are balanced and made within each respective department.

### Economic Impacts:

There are no significant economic impacts.

### Budget Impacts:

An increase in Fire Department strike team pay in the amount of \$10,706.58 is offset by an increase in General Fund revenue for reimbursement of strike team pay in the same amount. All other accounts included in the proposed budget adjustments are expense accounts. Total debits and credits associated with the proposed budget adjustments are balanced, each totaling \$204,382.03. No additional net spending approval is being requested at this time.

### Legal Review:

City Attorney Pucci has reviewed this item and finds that the recommended action complies with the law.

Recommended Action:

City Council to review and approve the proposed budget adjustments.

Approved By: Ethan Aukee 6/14/2024

Approved By: Robin Picken 6/14/2024

Approved By: Deston Dishion 6/18/2024

Approved By: