



Agenda Item: 13.A
Date of Meeting: June 10, 2024
Department: Finance

STAFF REPORT

To: City Council
From: Ethan Aukee
Subject: **Audit Engagement Letter with Larry Bain dated June 3, 2024**
Prepared On: June 5, 2024
Attachments: Audit Engagement Letter with Larry Bain dated June 3, 2024

Background/History:

The City is required to conduct a third-party audit of its financial records on an annual basis.

Analysis/Discussion:

No pertinent analysis or discussion.

Economic Impacts:

No economic impacts.

Budget Impacts:

The costs associated with this audit are budgeted within the proposed FY 2024-25 budget. The City will not be invoiced for this audit until after the FY 2023-24 accrual period, therefore, the expenses will be incurred during the FY 2024-25 budget.

Legal Review:

City Attorney Pucci has reviewed this item and finds that the recommended action complies with the law.

Recommended Action:

Council consideration to approve and to execute the proposed audit engagement letter for a third-party audit of the City's FY 2023-24 financial records.

Approved By: Ethan Aukee 6/5/2024
Approved By: Robin Picken 6/5/2024
Approved By: Deston Dishion, 6/5/2024
Approved By: