



Agenda Item: 10.A
Date of Meeting: June 8, 2026
Department: Finance

STAFF REPORT

To: City Council
From: Ethan Aukee
Subject: **Adoption of the FY 2026-27 Budget**
Prepared On: June 4, 2026
Attachments: City of Bishop FY 2026-27 Budget
Resolution No. 2026-XX approving a short-term interfund cash advance to support the purchase of the Fire Department ladder truck
Resolution No. 2026-XX approving a short-term interfund cash advance to support the South Warren Street Improvement Project

Background/History:

Annually, the City Council conducts a workshop with City staff to review and discuss the upcoming fiscal year's budget. The proposed budget was developed in alignment with the May 12, 2026, Strategic Planning Meeting, during which City Council and City Department Heads discussed the capital spending associated with strategic planning. In addition to the work conducted on May 12, 2026, City staff spent considerable time analyzing financial data and collaborating to ensure that the figures within the proposed budget are realistic and based on sound reasoning.

Analysis/Discussion:

The proposed budget is presented on a fund-by-fund basis and every City fund maintains a fund balance that supports all budgeted spending. The proposed budget is a balanced budget, and the budget book includes: An Introductory Section - This section displays City leadership, budgetary processes, estimated starting fund balances, and an overview of personnel expenditures. City Budget Overviews and Itemized Budgets - This section displays the City's budget on a fund-by-fund basis. Each fund is listed and contains a budget overview and an itemized budget. City Departments - This section displays a narrative from each City Department. The purpose of the narrative is to provide context and detail with regard to how the budget is utilized by the City. The context presented includes department responsibilities and staff, accomplishments from the prior year, intentions for the upcoming year, budgeting nuances, department missions and visions, and more.

Impacts to Council Goals and Strategic Planning Priorities:

The proposed budget is a tool and internal control crafted with the intention of carrying out Council goals and strategic planning priorities that were established at the strategic planning

meeting, but also established over time.

Budget Impacts:

Budgetary impacts are included within the proposed budget book.

Legal Review:

The City Attorney has reviewed this item and finds that the recommended action complies with the law.

Recommended Action:

Adopt the proposed City of Bishop FY 2026-27 Budget as presented, and adopt the following resolutions:

1. Resolution No. 2026-XX approving a short-term interfund cash advance to support the purchase of the Fire Department ladder truck; and
2. Resolution No. 2026-XX approving a short-term interfund cash advance to support the South Warren Street Improvement Project.

Approved By: Ethan Aukee 6/4/2026

Approved By: Robin Picken 6/4/2026

Approved By: Dean Pucci 6/4/2026

Approved By: Pam Foster 6/4/2026