



Agenda Item: 14.E
Date of Meeting: July 22, 2024
Department: Finance

STAFF REPORT

To: City Council
From: Ethan Aukee
Subject: **C.O.P.S. Fund Budget Adjustment**
Prepared On: July 5, 2024

Background/History:

The Police Department was pursuing the purchase of a drone with use of C.O.P.S. Fund approved spending at the end of FY 2023-2024. Due to unexpected delays, City staff were not able to complete the purchase of the drone and the approved expense was not incurred during the fiscal year. City staff is now prepared to execute the purchase of the drone, however, the spending is not approved within the FY 2024-2025 budget.

Analysis/Discussion:

At the end of FY 2023-2024, account 033-033-56029 (C.O.P.S Capital Equipment Replacement) had \$21,376.61 in unspent approved spending. In FY 2024-2025, there is no approved spending within account 033-033-56029. In order to allow for the Police Department purchase of a drone, City staff is requesting an increase in account 033-033-56029 in the amount of \$12,000.

Economic Impacts:

No significant economic impacts.

Budget Impacts:

\$12,000 increase in expense account 033-033-56029, Capital Equipment Replacement.

There are no financial concerns related to spending an additional \$12,000 within Fund 033 during FY 2024-2025. The projected fund balance at the end of FY 2024-2025 remains within City staff's target range and within legally required limits.

Legal Review:

City Attorney Pucci has reviewed this item and finds that the recommended action complies with the law.

Recommended Action:

City Council to review and approve the proposed budget adjustment.

Approved By: Ethan Aukee 7/5/2024
Approved By: Robin Picken 7/8/2024
Approved By: Deston Dishion 7/8/2024
Approved By: