



CITY OF BANNING STAFF REPORT

TO: CITY COUNCIL

FROM: Robert Fisher, Acting City Manager

PREPARED BY: Lincoln Bogard, Administrative Services Director

MEETING DATE: March 11, 2025

SUBJECT: Consideration of City Council Resolutions 2025-35, 2025-36, and Successor Agency Resolution 2025-01, Approving Updated Account Holders for all City Bank Depository Accounts

RECOMMENDATION:

Adopt City Council Resolutions 2025-35, 2025-36, and Successor Agency Resolution 2025-01.

BACKGROUND:

In order to change signers on the City's Local Agency Investment Fund (LAIF) depository accounts, the City must adopt a resolution for each LAIF account naming the new authorized individuals. These accounts have no checks and the authorized individuals to transact on these accounts will be City Treasurer, City Manager, and Administrative Services Director (Finance Director).

Staff also requests that Council consider a resolution to change the signers on physical checks to Mayor as the drawer and the City Treasurer as the countersigner.

JUSTIFICATION:

Requirement of Government Code Section 16429.1 to change authorized individuals of the City/Successor Agency with LAIF.

Requirement of Government Code Section 37203 to establish an alternative method of drawing warrants and checks.

FISCAL IMPACT:

None

ALTERNATIVES:

Do not adopt resolutions and provide alternative direction to staff.

BUDGETED?:

No

CONTRACT/AGREEMENT:

No

ATTACHMENTS:

1. [Resolution 2025-35, Signing Authority.docx](#)

2. [Resolution 2025-36, Signing Authority.docx](#)
3. [Resolution 2025-01 SA, Signing Authority.docx](#)