



CITY OF BANNING STAFF REPORT

TO: CITY COUNCIL
FROM: Douglas Schulze, City Manager
PREPARED BY: Lincoln Bogard, Administrative Services Director
MEETING DATE: November 12, 2024
SUBJECT: Preliminary Results of Operations for Fiscal Year 2023-24

RECOMMENDATION:

Receive and file.

BACKGROUND:

The City's Fiscal Year is July through June. While the numbers are not yet final, staff would like to share the current preliminary results of operations for Fiscal Year 2023-24.

The results are in the attachment to this report. To view on the transparency portal, go to:
<https://banningca.opengov.com/transparency#/104821/accountType=revenuesVersusExpenses&embed=>

JUSTIFICATION:

Staff would like to share preliminary financial results to Council for Fiscal Year 2023-24 for transparency. These results are not finalized and are subject to change. Staff will bring the externally audited Annual Comprehensive Financial Report to Council in January or February upon issuance of the audit opinion.

FISCAL IMPACT:

None. This is a report of the results of last fiscal year.

ALTERNATIVES:

None.

BUDGETED?:

No

CONTRACT/AGREEMENT:

No

ATTACHMENTS:

1. [Preliminary Results of Operations FY 2023-24.pdf](#)