



CITY OF BANNING STAFF REPORT

TO: CITY COUNCIL

FROM: Douglas Schulze, City Manager

PREPARED BY: Nate Smith, Deputy Director of Public Works/City Engineer
Art Vela, Director of Public Works

MEETING DATE: October 8, 2024

SUBJECT: Accept Street Monuments for Tracts 37389-2 and 37389-3 (Atwell Planning Areas 10 and 11) and Release Monumentation Bonds

RECOMMENDATION:

City Council accept the street monuments and release the related monumentation bonds.

BACKGROUND:

On September 13, 2022, City Council adopted Resolution 2022-122 approving Final Tract Map Numbers 37389-1, 37389-2, 37389-3, and 37389-5, authorizing staff to sign the final maps, release the maps for recordation, and accepting the Performance and Labor and Material Bonds for the public improvements.

As a condition of development, Tri-Pointe Homes was required to sign a Subdivision Improvement Agreement and submit bonds to assure that the required public improvements, including street monumentation, are constructed according to City standards and specifications.

JUSTIFICATION:

Staff has verified that the street monuments related to the bonds were completed per City standards and specifications and recommends that the City Council accept the monuments and authorize the exoneration of the following bonds:

Bond Number	Bond Amount	Description
30159478	\$60,547.50	37389-2 Monumentation
30159482	\$35,305.00	37389-3 Monumentation

FISCAL IMPACT:

Not Applicable

ALTERNATIVES:

Do not accept staff's recommendation and provide staff with additional direction.

BUDGETED?:

No

CONTRACT/AGREEMENT:

No

ATTACHMENTS:

1. [Att 1. 37389-2 MONU TIES.pdf](#)
2. [Att 2. 37389-3 MONU TIES.pdf](#)
3. [Att 3 37389-2 Monumentatin Bond.pdf](#)
4. [Att 4 37389-3 Monumentatin Bond.pdf](#)