



CITY OF
BAINBRIDGE ISLAND

City Council Study Session Agenda Bill

MEETING DATE: January 19, 2021

ESTIMATED TIME: 20 Minutes

AGENDA ITEM: (8:30 PM) Economic Recovery Grants - Councilmembers Schneider, Hytopoulos, and Deets

SUMMARY: The City Council will discuss economic recovery grants for local businesses.

AGENDA CATEGORY: Discussion

PROPOSED BY: City Council

RECOMMENDED MOTION: I move to direct the Interim City Manager to develop the necessary elements of a business recovery grants program based on the guidelines presented by the subcommittee and any additional materials shared by the Bremerton Phase 3 Small Business Assistance program.

STRATEGIC PRIORITY: Vibrant Economy

FISCAL IMPACT:

Amount:	
Ongoing Cost:	
One-Time Cost:	
Included in Current Budget?	

BACKGROUND: Many jurisdictions across the Country—including the local jurisdictions of Kitsap County, Poulsbo, and Bremerton—have allocated significant CARES funds to a business recovery grants program.

- Poulsbo helped 23 businesses using \$180,000 out of \$550,000 total CARES funding (33%)
- Bremerton helped 86 businesses with grants of up to \$10K using \$580,000 of CARES funding

In general, the businesses that qualified for this relief in nearby jurisdictions were storefront, e.g. restaurants, retail, and walk-in services such as salons.

Additionally, Poulsbo purchased outdoor heaters, bistro furniture, and tents for restaurants. A field trip to Poulsbo on December 31 at 4pm showed many of these venues, located in sidewalk and parking areas, being used.)

With Covid-19 restrictions and customer wariness expected to continue impacting businesses for months to come, many of those businesses that have survived so far are struggling. Conversations with Island businesses have demonstrated strong support for a direct grant program.

Attached are the proposed COBI business recovery grants memorandum from the ad hoc committee, a sample application, and additional background materials from Bremerton.

ATTACHMENTS:

[Proposed COBI Business Recovery Grants Memo.docx](#)

[Phase III Application Example Redacted.pdf](#)

[FOR REFERENCE - Agenda Bill for Resolution 3329 Small Business Assistance CARES.pdf](#)

[FOR REFERENCE - Resolution 3329 Small Business Assistance CARES.pdf](#)

[FOR REFERENCE - Bremerton Contract with KEDA -- Small Business Grant Program Administrator Agreement.docx](#)

FISCAL DETAILS:

Fund Name(s):

Coding: