

City Council Regular Business Meeting Agenda Bill

ESTIMATED TIME: 10 Minutes

AGENDA ITEM: (6:30 PM) Resolution No. 2019-08 (Formerly Resolution No. 2018-33), Relating to Transportation Benefit District Fee Increase - Finance,

STRATEGIC PRIORITY: Reliable Infrastructure and Connected Mobility

PRIORITY BASED BUDGETING PROGRAM:

AGENDA CATEGORY: Resolution PROPOSED BY: Finance & Administrative Services

RECOMMENDED MOTION:

I move to approve Resolution No. 2019-08.

MEETING DATE: January 8, 2019

SUMMARY:

Resolution No. 2019-08 proposes to increase the Transportation Benefit District vehicle license fee from the current \$20 per vehicle license to \$30.

| FISCAL IMPACT: | |
|-----------------------------|----|
| Amount: | |
| Ongoing Cost: | |
| One-Time Cost: | |
| Included in Current Budget? | No |

BACKGROUND:

On December 4, 2018, the City Council discussed a potential \$10 fee increase for vehicle license fees. The current vehicle license fee is \$20. Revenue from this fee is collected in the City's Transportation Benefit Fund. Through the budget process, money is transferred out of the fund to eligible projects and programs.

On December 11, 2018, the Council discussed how best to spend an increase to the Vehicle License Fee. As a result of the discussion and per the Council's direction, associated with this Resolution are two other Resolutions for consideration at this January 8, 2019 Council meeting: one to adopt proposed changes to the

City's Financial Policies related to use of the Fee revenue, and another to further specify how a portion of that revenue will be used.

ATTACHMENTS:

Resolution No. 2019-08 Approving an Increase to Vehicle License Fee

FISCAL DETAILS:

Fund Name(s): Other

Coding: