

ITEM #:	<u>16</u>
DATE:	<u>04-09-24</u>
DEPT:	<u>FIN</u>

COUNCIL ACTION FORM

SUBJECT: **RESOLUTION SETTING APRIL 23, 2024 AS THE DATE OF PUBLIC
HEARING TO CONSIDER ADOPTION OF FISCAL YEAR 2023/24 ADJUSTED
BUDGET AND FISCAL YEAR 2024/25 BUDGET**

BACKGROUND:

The deadline for the adoption of the budget is April 30th to allow time for public notices and the additional hearing required for the proposed property tax levy. The resolution would allow the City Council to hold the public hearing for the Adjusted Budget for FY 2023/24 and Proposed Budget for FY 2024/25 during the regularly scheduled City Council meeting on April 23, 2024.

ALTERNATIVES:

1. Adopt a resolution establishing April 23, 2024 as the date of the final public hearing on the Adjusted Budget for FY 2023/24 and the adoption of the Budget for FY 2024/25.
2. Delay the hearing and resolution.

CITY MANAGER'S RECOMMENDED ACTION:

Holding a public hearing is required by State law in order to proceed with the City Manager's recommended budget and any modifications made by City Council. Therefore, it is recommended that City Council approve Alternative No. 1, as described above.