



Item No. 21
MEMO

To: Mayor & City Council

From: Mindy Bryngelson, P.E., Municipal Engineer

Date: November 18, 2025

Subject: Pivot Bio - 2600 South Loop Drive Financial Security Reduction

Please see attached documentation for partial release of financial security on file with the City.

ATTACHMENT(S):

[2600 S Loop Dr-Pivot Bio- 2 year reduction letter.pdf](#)