

MEMO

To: Mayor and City Council

From: Steve Schainker, City Manager

Date: May 26, 2026

Subject: Presentation of Ames Regional Economic Alliance Annual Report

The City Council has allocated funds in the City Budget for FY 2026/27 for economic development activities. Historically, the City has contracted with the Ames Regional Economic Alliance (AREA) to conduct these activities on behalf of the City. In accordance with the contract, AREA will be presenting its annual report at the May 26th meeting.

When this contract was renewed last year on June 10, 2025, Council expressed a desire to conduct a more detailed review of the FY 2026/27 contract at a future meeting. Therefore, this discussion can take place when the AREA contract for FY 2026/27 is brought before the City Council in June for approval.

ATTACHMENT(S):

[2026_05_26 - City of Ames - Alliance Presentation 2 comp.pdf](#)