



TITLE

Quarterly Investment Report for City and Fire District for Fiscal Year 2025-26 Quarter 1

RECOMMENDATION

Receive and file the City and Fire District's Treasurer's Report for the quarter ended September 30, 2025.

CONTACT

Jemelyn Cruz, Finance Director

BACKGROUND & ANALYSIS

The City's Investment Policy requires the Treasurer to submit a quarterly investment report to the City Council. The report (Attachment 1) for the quarter ended September 30, 2025, includes investment transactions for both the City and Fire District. The report shows the City's cash and investment book balance, including debt reserves and unspent proceeds, was \$77,097,581. The Fire District's book balance was \$3,584,598.

- The City's diversified portfolio includes \$6.6 million invested in the California State Treasurer's Office Local Agency Investment Fund (LAIF), \$30.0 million invested in the California Asset Management Program and \$30.6 million managed by Chandler Asset Management. The funds managed by Chandler are invested in U.S. Treasury Notes, Federal Agency Securities, Asset Backed Securities, U.S. Corporate Notes, Supranational Securities, and FDIC insured Corporate Notes.
- The Fire District maintains cash and investment accounts separately from the city. The book value of the district's total portfolio is \$3.6 million. All cash not needed to meet the current operational requirements of the Fire District is invested with Local Agency Investment Fund (LAIF).

COUNCIL PRIORITY PROGRAMS AND PROJECTS

Organizational Effectiveness: "Deliver exemplary government services."

FISCAL IMPACT

The recommended action will have no impact on the city's budget.

ENVIRONMENTAL REVIEW

Not Applicable

COMMUNICATION

Level 0: No Further Public Communication Needed

ATTACHMENTS:

1. [Investment Report Sep 30, 2025](#)
2. [Chandler Investment Holdings September 30, 2025](#)